

REP. CAROLYN B. MALONEY



NY-12

December 2021 Full Board Report to Manhattan Community Board 6

Full Newsletter: <https://maloney.house.gov/media-center/newsletters>

Highlights

1. The Bipartisan Infrastructure Bill was signed by President Biden and the Build Back Better Act passed the House. As a part of the Build Back Better Act, the House Oversight Committee marked up \$12B to electrify the USPS and Federal Vehicle Fleets. It also marked up \$60 Million in funding for the National Archives to clear backlogs of veterans' record requests, provided \$4M in funding to implement President Biden's Justice40 Initiative, which is a bold initiative to ensure that Federal agencies work with states and local communities to deliver at least 40 percent of the overall benefits from Federal investments in climate and clean energy to disadvantaged communities. The package also provided \$50M in funding to the Inspectors General and Government Accountability Office to ensure funds are spent appropriately.
2. The Build Back Better Agenda is going to be huge for New York. Some This funding will enable New York to provide access to childcare for over 1 million young children per year and will ensure that families who earn under 2.5 times the New York median income pay no more than 7% of their income on high quality childcare. It will expand access to free high quality preschool to more than 329,000 additional 3- and 4-year-olds per year and increase the quality of preschool who are already enrolled. It will increase the maximum Pell grant awards by %550 for students at public and private nonprofit institutions, supporting more than 340,000 students in New York who rely on Pell grants. It will expand access to free school meals to an additional 222,000 students during the school year and provide over 2 million students with resources to purchase food over the summer. It will expand rental assistance for NY renters and increase the supply of high-quality housing through the construction and rehab of over 1 million affordable housing units nationwide Close the Medicaid coverage gap to help millions gain health insurance and extend through 2025 the American Rescue Plan's health insurance premium reductions for those who buy insurance on their own. Extend the child tax credit increases of \$300/month per child under 6 or \$250/month per child ages 6 to 17. The Build Back Better framework ill also provide a tax cut of up to \$1,500 in tax cuts for over 982,000 low wage workers by extending the American Rescue Plan's Earned Income Tax Credit expansion.
3. The Financial Services Committee, we marked up our portion of the Build Back Better agenda, primarily focused on housing. The Build Back Better Framework calls for a \$150 Billion investment in housing affordability in our country. I am very optimistic that New York will receive a large share. I have heard that New York City will receive about \$40M of that for public housing.
4. Congresswoman Maloney's next virtual Coffee with Carolyn is this Friday December 10 at 8am